Planning Preparation & Protection

Start by putting together a long-term care plan. Make better choices today for a healthier and happier life tomorrow.

Why you may need an Oklahoma Long-Term Care Partnership policy:
- Most insurance policies do not cover the cost of long-term care.
- 40% of people in nursing homes today are between the ages of 18 and 64.
- Medicare only covers limited expenses for long-term care.
- SoonerCare (Oklahoma Medicaid) allows you approximately $2,000 in personal assets.
- The average cost of a nursing home private room is more than $48,000 per year.
- Allows you to create a long-term care plan that meets your needs.
- Rewards you if you buy a long-term care partnership policy by providing protection of qualified assets.
- Offers you asset disregard: you can keep $1 of your assets for every $1 in coverage received. More information can be found on the Web site at www.okltcpartnership.org and go to the section about rules and regulations and applying for SoonerCare (Oklahoma Medicaid).
- Offers you inflation protection.
- Offers you reciprocity between most partnership states.
- May be available in exchange for your existing long-term care insurance policy.

Do you have an OLTCP policy?

Oklahoma Long-Term Care Partnership insurance is now available to help protect you and your families’ future, your assets and your quality of life in case a medical condition develops that requires long-term care. Although not for everyone, the Oklahoma Long-Term Care Partnership program can offer advantages such as asset protection and a tax incentive.

To find out more, go to the Oklahoma Health Care Authority’s Web site at www.okltcpartnership.org or the Oklahoma Insurance Department Web site at www.ok.gov/oid

No one plans on needing assistance!

Planning for Today
Preparing for Tomorrow
Protecting Your Future

The Oklahoma Long-Term Care Partnership program can help.
According to a recent study, conditions that may lead to a need for long-term care include: •Physical Frailty or Disabilities  •Accidents  •Mental Illness  •Stroke  •Spinal Cord Injury •Alzheimer’s Disease  •AIDS  •Developmental Disability  
The OLTCP program is tax qualified which means your plan could be claimed as a medical deduction and offer substantial tax savings.

Most people think that their long-term care will be met through Medicare, Medicaid and employment insurance. This is not always the case. Long-term care helps cover the cost of daily services to support your quality of life. These services may include: care in your home, assisted living, and full service nursing home care.

Which agents are qualified to sell OLTCP policies?

Oklahoma requires agents and brokers selling OLTCP insurance in Oklahoma complete eight hours of training initially, with a follow-up of four hours every two years. Qualified agents will be listed on the agent referral sites at www.ok.gov/oid, and www.okltcppartnership.com. Only qualified agents may sell the OLTCP policies.

Where can I get more information?

For more information, go to the Oklahoma Long-Term Care Partnership Web site at: http://www.okltcppartnership.org.