Planning
Preparation
& Protection

Start by putting together a long-term care plan. Make better choices today for a healthier and happier life tomorrow.

Why you may need an Oklahoma Long-Term Care Partnership policy:

► Most insurance policies do not cover the cost of long-term care.
► 40% of people in nursing homes today are between the ages of 18 and 64.
► Medicare only covers limited expenses for long-term care.
► SoonerCare (Oklahoma Medicaid) allows you approximately $2,000 in personal assets.
► The average cost of a nursing home private room per year is more than $48,000 per year.
► Allows you to create a long-term care plan that meets your needs.
► Rewards you if you buy a long-term care partnership policy by providing protection of qualified assets.
► Offers you asset disregard: you can keep $1 of your assets for every $1 in coverage. More information can be found on the Web site at www.okltcpartnership.org and go to the section about rules and regulations and applying for SoonerCare (Oklahoma Medicaid)
► Offers you inflation protection.
► Offers you reciprocity between most partnership states.
► May be available in exchange for your existing long-term care insurance policy.

Do you have an OLTCP policy?

Oklahoma Long-Term Care Partnership insurance is now available to help protect you and your families’ future, your assets and your quality of life in case a medical condition develops that requires long-term care. Although not for everyone, the Oklahoma Long-Term Care Partnership program can offer advantages such as asset protection and a tax incentive.

To find out more, go to the Oklahoma Health Care Authority’s Web site at www.okltcpartnership.org or the Oklahoma Insurance Department Web site at www.ok.gov/oid
According to a recent study, conditions that may lead to a need for long-term care include:
• Physical Frailty or Disabilities
• Accidents
• Mental Illness
• Stroke
• Spinal Cord Injury
• Alzheimer’s Disease
• Aids
• Developmental Disability

The OLTCP program is tax qualified which means your plan could be claimed as a medical deduction and offer substantial tax savings.

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Most people have to cover their own expenses by depleting their savings, selling their assets and turning to family as caregivers.

Long-term care helps cover the cost of daily services to support your quality of life. These services may include: care in your home, assisted living, and full service nursing home care.

The Oklahoma Long-Term Care Partnership promotes public policy that encourages consumers to plan for their future. Qualified agents encourage and educate consumers about the benefits of a partnership policy and creating a long-term care plan for themselves. Qualified agents will be listed on the agent referral sites:

The Oklahoma Health Care Authority
www.okhca.org  (405) 522-7300

The Oklahoma Insurance Department
www.ok.gov/oid  1-(800)-522-0071

Other resources that can help you develop a plan for your future needs are:

Oklahoma Society of Certified Public Accountants
www.oscpa.com  1-(800)-522-8261

Oklahoma 2-1-1
www.211oklahoma.org

Senior Health Insurance Counseling Program
www.ok.gov/oid/Consumers/Senior_Issues/index.html
(405) 521-6628

The Oklahoma Bar Association
www.okbar.org  (405) 416-7000

Administration on Aging
www.aoa.gov  (202) 619-0724

Areawide Aging Agency, Inc.
3200 NW 48th Street, Ste. 104
OKC, OK  73112  (405)-943-4344

Centers for Medicare & Medicaid Services (CMS)
www.cms.hhs.gov  1-(800)-633-4227

OKDHS Aging Services, State Ombudsman
312 NE 28th
Oklahoma City, OK  73105  (405)-521-6734

U.S. Department of Health and Human Services
National Clearinghouse for Long-Term Care
Information
www.longtermcare.gov